

## **FINANCE COMMITTEE OF THE BARBICAN CENTRE BOARD**

**Wednesday, 8 November 2017**

Minutes of the meeting of the Finance Committee of the Barbican Centre Board held at Committee Rooms, 2nd Floor, West Wing, Guildhall on Wednesday, 8 November 2017 at 1.45 pm

### **Present**

#### **Members:**

Deputy Dr Giles Shilson (Chairman)  
Deputy John Tomlinson (Deputy Chairman)  
Russ Carr  
Deputy Wendy Hyde  
Emma Kane  
Judith Pleasance  
Deputy Tom Sleigh

#### **Officers:**

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|---------------------|--|
| Sir Nicholas Kenyon | - Managing Director, Barbican Centre                   |
| Sandeep Dwesar      | - Chief Operating & Financial Officer, Barbican Centre |
| Niki Cornwell       | - Head of Finance & IT, Barbican Centre                |
| Lynette Brooks      | - Head of Development, Barbican Centre                 |
| Greg Moore          | - Town Clerk's Department                              |

#### **1. APOLOGIES**

Apologies were received from Vivienne Littlechild.

#### **2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

There were none.

#### **3. MINUTES**

The public minutes of the meeting held on the 11 September 2017 were approved.

#### **4. OUTSTANDING ACTIONS**

The Committee noted the various outstanding actions and the updates provided thereon.

RECEIVED.

#### **5. GIFT AID**

The Committee received a report of the Chief Operating and Financial Officer providing clarity on the question of Gift Aid and the eligibility of both the Barbican Centre and Barbican Centre Trust to claim it.

It was noted that, at present, Barbican membership did not qualify for Gift Aid and that membership income came through the Barbican Centre, and not the Trust. It was suggested that it was worth exploring the possibility of transferring the membership scheme to the Trust's ownership, although it was accepted that the benefits were such that this would still be unlikely to qualify for Gift Aid. The Head of Development reassured the Committee that Barbican membership would be being reviewed in light of HMRC's recently updated guidance on Gift Aid with a view to assessing whether there was an opportunity to claim on a portion of the income.

Members also discussed the possibility of claiming Gift Aid around charity auctions. Noting that this would require the value of all prizes to be advertised in advance, the Head of Development expressed the concern that this might risk suppressing the bidding for certain items; however, noting Members comments concerning its successful use elsewhere, she undertook to give the matter further consideration.

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6. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There were no questions.

7. **ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT**

There were no urgent items.

8. **EXCLUSION OF THE PUBLIC**

RESOLVED – That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

**Item No.**

9-16

**Exemption Paragraph(s)**

3

10. **BUDGET 2017/18**

The Committee considered and approved a report of the Chief Operating & Financial Officer presenting the draft budget for 2018/19.

11. **BUSINESS REVIEW**

The Committee received a report of the Chief Operating & Financial Officer setting out the Business Review for the Period 6 Accounts 2017/18.

12. **SBR / STRATEGIC PLAN UPDATE**

The Committee received a report of the Managing Director providing an update in respect of the Barbican's Strategic Plan and Service Based Review Targets.

13. **DEVELOPMENT UPDATE**

The Committee received a report of the Chief Operating & Financial Officer which set out the latest fundraising results against budget.

14. **FIRE SAFETY UPDATE**

The Committee received a report of the Director of Operations & Buildings updating Members in respect of fire safety management at the Centre.

15. **PROJECTS UPDATE**

The Committee received a report of the Director of Operations & Buildings providing an update on the Centre's building and refurbishment projects.

16. **CURVE GALLERY REFURBISHMENT PHASE 2**

The Committee received a report of the Director of Operations & Buildings concerning a project to refurbish the Curve Gallery.

It was noted that the Projects Sub-Committee had declined to approve the project at its meeting earlier that day, with a number of questions having been raised. Authority had been delegated to the Town Clerk, in consultation with the Chairman and Deputy Chairman of the Projects Sub-Committee, to reconsider this proposal once satisfactory answers had been provided.

Given this, the Finance Committee of the Barbican Centre Board agreed to defer consideration of the item at this time.

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17. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There was one question, concerning budgeted income for gallery exhibitions.

18. **ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT**

There were no urgent items.

**The meeting ended at 2.40 pm**

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Chairman

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